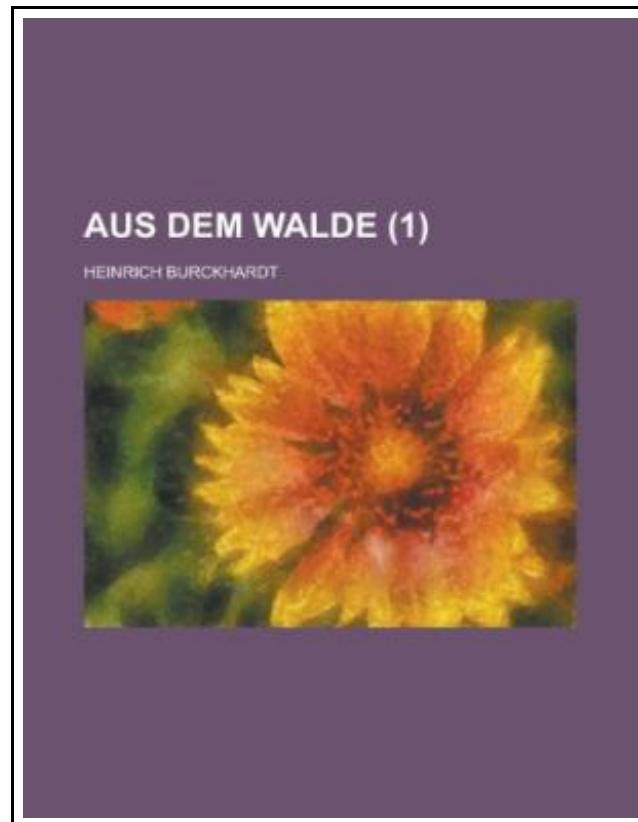


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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 26 pages. Original publisher: Washington, DC: Congress of the U. S. , Congressional Budget Office, 2008 OCLC Number: (OCOLOC)245241873 Subject: Devaluation of currency. Excerpt: . . . HOW CHANGES IN THE VALUE OF THE CHINESE CURRENCY AFFECT U. S. IMPORTS 7 Table 2. Estimates of Domestic Value Added of Chinese Exports Date of Value IO Table Number of Exports Added Study Used Industries to (Percent) Comments Studies That Account Separately for Production of Goods for Domestic Consumption and for Export a Chen and Others 1995 33 U. S. 46 - 48 1995 33 World 55 b Lau and Others 2002 42 U. S. 37 c Koopman, Wang, and Wei 1997 124 World 52 2002 122 World 54 2002 122 U. S. 46 Studies That Use Published IO Tables Without Modifications d Analysis by ITC Staff 2001 57 n. a. 83 - 94 Includes foreign content of domestically sourced inputs. e f Dean, Fung, and Wang 1997 124 World 71 f 2002 122 World 64 Studies That Use Other Methodologies g Fung, Lau, and Lee h Processing trade n. a. n. a. World 28 Based on processing imports and exports for 2002. Nonprocessing trade n. a. n. a. World 40 Based on anecdotal evidence. i Aziz and Li n. a. 7 World Increasing Paper does not estimate value added but over time instead estimates price sensitivity of Chinese exports and provides other indirect evidence of trends in value added. Source: Congressional Budget Office. Notes: The domestic value added of exports is the value of those exports minus the value of any imported intermediate inputs (such as parts or raw materials) used to produce them. IO input-output; ITC U. S. International Trade Commission; n. a. not...

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